Financial Review 2008
Total Enrollments  State and Self-Support

*Source: HEER Reports, Includes both State & Self-Support Enrollments, without Running Start. HC may be duplicated
State Funded Enrollments

*Source: HEER Reports

*Source: HEER Reports
FTES Funding Levels
Comparison of OFM Budgeted Level to Annualized FTES

*Source: OFM budgeted and actual enrollments.*
Percent Student FTE Growth Rate

*Source: HEER Reports, state funded enrollment only*
Self-Support Program Enrollments

*Source: HEER Reports, without Running Start

*FTES* H.C.

2003 2004 2005 2006 2007 2008

216 400 458 514 586 355

670 756 875 1,016 742
Institutional Operating Budget History
Available Resources

*Source: EWU Annual Operating Budget document*
Operating Budget Funding Sources
State Funds and Operating Fees

*Source: Original Budget History
Impacts on FY2008 Operating Revenue

Increase in core budget
- 5% tuition increase
- High demand enrollments, $390,000
- RIDE enrollments, $501,000
- Student success strategies, $1,125,000
- Salary and benefit increases
- Retention and completion programs (TRIO), $250,000
- Maintenance and operations
- Disability support services. $127,000
- NW Autism center
- Increases in auxiliary and misc. fees
- Chart change
GF-State Funding per FTE Student

*Source: Data based on GFS allocations and OFM budgeted enrollments.
Comparison of University Revenue and Expenses

*Source: EWU Annual Financial Reports. FY 2008 figures are preliminary.
FY 2008 Revenues by Source

*Source: EWU Annual Financial Reports. FY 2008 figures are preliminary.*
FY 2008 Expenditures by Category

*Source: EWU Annual Financial Reports. FY 2008 figures are preliminary.
FY 2008 Expenditures by Functional Class

- Instruction: 34%
- Scholarships and Fellowships: 7%
- Auxiliary Enterprises: 14%
- Depreciation: 5%
- Scholarships and Fellowships: 7%
- Institutional Support: 9%
- Plant Ops & Maintenance: 14%
- Student Services: 7%
- Academic Support (includes libraries): 6%
- Public Service: 3%
- Research: 1%

*Source: EWU Annual Financial Reports. FY 2008 figures are preliminary.*
Operating Revenues

State Funds (Fund 001, 08A, 489) - $58.0 million
These funds account for appropriated financial resources by the state.

General Local Fund (Fund 149) - $37.5 million
This special revenue fund is used to account for local revenue and expenditures which contribute to the support of state-appropriated programs. Revenues are received primarily from operating tuition fees and investment earnings. Authority: RCW 43.88.195.
## General Operating Expenditures

**FY2008**

<table>
<thead>
<tr>
<th>Unit</th>
<th>Budget</th>
<th>Actual</th>
<th>Percent</th>
</tr>
</thead>
<tbody>
<tr>
<td>President’s Office</td>
<td>$4,366,064</td>
<td>$4,120,709</td>
<td>94.38%</td>
</tr>
<tr>
<td>Academic Affairs</td>
<td>$56,979,738</td>
<td>$54,846,937</td>
<td>96.25%</td>
</tr>
<tr>
<td>Business &amp; Finance**</td>
<td>$16,998,911</td>
<td>$16,570,882</td>
<td>97.50%</td>
</tr>
<tr>
<td>Student Affairs</td>
<td>$6,437,310</td>
<td>$6,083,484</td>
<td>94.50%</td>
</tr>
<tr>
<td>University Advancement</td>
<td>$3,117,755</td>
<td>$3,265,273</td>
<td>104.73%</td>
</tr>
<tr>
<td>Information Technology</td>
<td>$7,860,842</td>
<td>$6,995,271</td>
<td>88.99%</td>
</tr>
</tbody>
</table>

*Source: Financial Services

**Excluded: Central Reserves and GUO’s
University Carryforward History

*Source: Carryforward percent of Ledger 1 expenditure budget, includes encumbrance carryforward*
**Fund Balance – Fund 149**

**Policy:** The unreserved fund balance will be a target range of 9-11% of expenses, with the expected level to be 10%. This unreserved fund balance will be spent only with the approval of the Board of Trustees.

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>6/30/08 Balance</td>
<td>$20,659,156</td>
</tr>
<tr>
<td>FY08 Unexpended budget carryforward returned to units</td>
<td>(7,217,594)</td>
</tr>
<tr>
<td>FY08 Encumbrances</td>
<td>(1,399,243)</td>
</tr>
<tr>
<td>FY2009 Budget Amendment*</td>
<td>(1,600,000)</td>
</tr>
<tr>
<td>Revised Balance</td>
<td>$10,440,319</td>
</tr>
<tr>
<td>Policy Level</td>
<td>$9,765,379</td>
</tr>
<tr>
<td>Difference</td>
<td>$674,940</td>
</tr>
</tbody>
</table>

*Pending BOT approval
FY08 Unexpended Budget

Total unexpended budget $7,217,594
Policy exemptions* 5,030,226
Revised Balance $2,187,368

* Faculty Computer Replacement, Central Reserves, Utilities, University Recreation Center, and GUO's
# FY08 Unexpended Budget

## FY08 Carryforward

<table>
<thead>
<tr>
<th>Office of Academic Affairs</th>
<th>FY08 Carry Forward</th>
<th>15% to Strategic Planning Pool</th>
<th>25% to Central Reserve</th>
<th>15% to AA</th>
<th>Balance CF to Units</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>458,368</td>
<td>68,754</td>
<td>97,403</td>
<td>43,830</td>
<td>248,361</td>
</tr>
<tr>
<td>College of Business &amp; Public Admin</td>
<td>101,830</td>
<td>15,277</td>
<td>21,637</td>
<td>9,736</td>
<td>55,180</td>
</tr>
<tr>
<td>College of Educ &amp; Human Development</td>
<td>434,577</td>
<td>65,187</td>
<td>92,348</td>
<td>41,556</td>
<td>235,486</td>
</tr>
<tr>
<td>College of Social &amp; Behavioral Sci</td>
<td>1,491</td>
<td>222</td>
<td>319</td>
<td>144</td>
<td>806</td>
</tr>
<tr>
<td>College of Arts &amp; Letters</td>
<td>20,425</td>
<td>3,062</td>
<td>4,342</td>
<td>1,954</td>
<td>11,067</td>
</tr>
<tr>
<td>School of Social Work &amp; Human Svcs</td>
<td>36,119</td>
<td>5,417</td>
<td>7,677</td>
<td>3,456</td>
<td>19,569</td>
</tr>
<tr>
<td>College of Soi, Health &amp; Engineer</td>
<td>227,681</td>
<td>34,162</td>
<td>48,394</td>
<td>21,772</td>
<td>123,373</td>
</tr>
<tr>
<td>Library</td>
<td>27,112</td>
<td>4,066</td>
<td>5,762</td>
<td>2,593</td>
<td>14,691</td>
</tr>
<tr>
<td>Academic Resources, Admin &amp; Plng</td>
<td>95,420</td>
<td>14,312</td>
<td>20,278</td>
<td>9,125</td>
<td>51,705</td>
</tr>
<tr>
<td>Graduate &amp; Undergraduate Studies</td>
<td>152,377</td>
<td>22,857</td>
<td>32,390</td>
<td>14,571</td>
<td>82,569</td>
</tr>
<tr>
<td>Division of Educational Outreach</td>
<td>136,287</td>
<td>20,444</td>
<td>28,961</td>
<td>13,032</td>
<td>73,850</td>
</tr>
<tr>
<td><strong>Academic Affairs Total</strong></td>
<td><strong>1,691,688</strong></td>
<td><strong>253,750</strong></td>
<td><strong>359,491</strong></td>
<td><strong>161,769</strong></td>
<td><strong>916,678</strong></td>
</tr>
<tr>
<td>Business &amp; Finance</td>
<td>164,210</td>
<td>24,630</td>
<td>34,898</td>
<td>-</td>
<td>104,682</td>
</tr>
<tr>
<td>Student Affairs</td>
<td>301,921</td>
<td>45,289</td>
<td>64,158</td>
<td>-</td>
<td>192,474</td>
</tr>
<tr>
<td>Advancement</td>
<td>(199,622)</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>(199,622)</td>
</tr>
<tr>
<td>Information Resources</td>
<td>3,318</td>
<td>499</td>
<td>704</td>
<td>-</td>
<td>2,115</td>
</tr>
<tr>
<td>President</td>
<td>236,714</td>
<td>35,506</td>
<td>50,303</td>
<td>-</td>
<td>150,905</td>
</tr>
<tr>
<td>Intercollegiate Athletics</td>
<td>(10,860)</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>(10,860)</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$ 2,187,368</strong></td>
<td><strong>$ 359,674</strong></td>
<td><strong>$ 509,554</strong></td>
<td><strong>$ 161,769</strong></td>
<td><strong>$ 1,156,371</strong></td>
</tr>
</tbody>
</table>
**FY08 Encumbrances**

Encumbrances: Purchase orders or contract commitments that existed at June 30, 2008 in which goods or services had not been received.

<table>
<thead>
<tr>
<th>Department</th>
<th>Encumbrances</th>
</tr>
</thead>
<tbody>
<tr>
<td>President’s Office</td>
<td>$19,496</td>
</tr>
<tr>
<td>Academic Affairs</td>
<td>441,112</td>
</tr>
<tr>
<td>Business &amp; Finance</td>
<td>50,345</td>
</tr>
<tr>
<td>Student Affairs</td>
<td>51,907</td>
</tr>
<tr>
<td>University Advancement</td>
<td>52,103</td>
</tr>
<tr>
<td>Information Technology</td>
<td>584,999</td>
</tr>
<tr>
<td>GUO’s</td>
<td>199,281</td>
</tr>
</tbody>
</table>
Local Fund 148 FY2008

These revenues support expenditures for academic programs, summer session, student fee funded programs, and contracts.

*Source: Financial Services, FBM 070*
Fund Balance 148
FY2008

Other Programs*, 12,329,808, 57%

Other Student Fees, 3,840,829, 18%

Course Fees, 1,219,228, 6%

DIEO, 3,618,612, 17%

General, 521,932, 2%

*Examples of other programs include: self support programs, running start, grant indirect cost recovery, English language institute, and other miscellaneous programs.

Source: Financial Services
Grant Awards
(Fund 145)

*Source: Grants Office
Grant Expenditures
(Fund 145)

Average annual indirect cost recovery is $1.21 million. Average ICR rate is 8.1%

*Source: Financial Services
FY2008 Service Funds

*Source: 2008 EWU Annual Financial Report, preliminary*
FY2008 Auxiliary Funds

Invested Funds

• Endowed Funds: restricted by donor purpose
  – Corpus $5 million
  – Market Value of $7.3 million
• University Investments: funds short term and long term operations
  – Portfolio Balance at 6/30/08 $56.9 million
  – Annualized Market Value at 6/30/08 $57 million
  – Rate of return 4.1%
  – Interest Earnings $2.1 million

*Source: Financial Services
Endowments by College – June 2008

- 26.0% Business & Public Administration
- 21.0% Education & Human Development
- 16.0% Science, Health & Engineering
- 15.0% Arts & Letters
- 12.0% Social Work
- 7.0% Social & Behavioral Sciences
- 3.0% Other

*Source: Financial Services
Eastern Washington University is a financially stable institution committed to sustainability in the future.